

Rinn Valley Ranch HOA
2017 Proposed Budget

Ordinary Income/Expense		2016 Actuals	2017 Proposed	Notes
	Income			
	Dues	\$32,435.88	\$51,800.00	2016 number includes Tree Rebates. Would have been \$44,400 2017 number Includes \$350 for HOA Fees
	Fines	\$375.00	\$200.00	
	Interest	\$26.94	\$25.00	
	Late Fees	\$725.00	\$500.00	
	Transfer Fees	\$825.00	\$500.00	
	Total Income	\$34,387.82	\$53,025.00	
	Expense			
	DORA	\$35.00	\$35.00	State registration fee for the HOA
	Insurance - Liability Insurance	\$127.00	\$150.00	
	Landscaping			
	Community Clean up	\$1,300.00	\$1,300.00	Dumpsters
	Maintainence	\$11,596.95	\$13,000.00	Paid to Wards for all non-mowing services
	Mowing	\$18,054.00	\$20,000.00	Paid to Wards for mowing
	Snow Removal	\$560.00	\$600.00	Paid for plowing of streets not covered by the city.
	Sprinkler Repair	\$420.45	\$500.00	
	Total Landscaping	\$31,931.40	\$35,400.00	
	P.O. BOX	\$82.00	\$82.00	
	Postage and Delivery	\$172.06	\$200.00	
	Legal Fees	\$690.11	\$800.00	
	Repairs			
	Community Improvements	\$500.00	\$0.00	Barrier removal in ditch
	Secretary of State	\$10.00	\$10.00	
	Utilities			
	Gas & Electric	\$2,603.27	\$2,800.00	
	Water	\$7,863.10	\$13,000.00	adding Park Water at \$4800 per year based on 2016 cost
	Total Utilities	\$10,466.37	\$15,800.00	
	Web Site	\$10.79	\$15.00	
	Total Expenses	\$44,024.73	\$52,492.00	
	Deficet	-\$9,636.91	\$533.00	If dues are not increased, there will be a deficit of \$6,867